

JAINEX AAMCOL LIMITED

Regd. Office : 405/406,Shardachamber, 15 Sir V.T.Marg, New Marine Lines, Mumbai - 400 020.

CIN: L74999MH1947PLC005695

Statement of Standalone Unaudited Financial Results for the Quarter and six months ended 30th September 2017

Sr. No.	PART I Particulars	₹ in lacs					
		Quarter ended			Six month ended		Year Ended
		30-Sep-17 Unaudited	30-Jun-17 Unaudited	30-Sep-16 Unaudited	30-Sep-17 Unaudited	30-Sep-16 Unaudited	31-Mar-17 Audited
	(Refer Notes Below)						
1	Income from operations						
	(a) Net Sales/Income from operations	418	326	386	744	728	1,523
	(b) Other operating income			1	0	1	6
	Total Income from operations (net)	418	326	387	744	729	1,529
2	Expenses						
	(a) Cost of materials consumed	109	96	102	205	189	347
	(b) Purchase of stock in trade	0	0	0	0	0	0
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	9	-40	-32	-31	-50	-42
	(d) Employees benefits expense	116	112	117	228	212	494
	(e) Finance cost	23	25	28	48	57	106
	(f) Depreciation and amortisation expense	30	31	31	61	62	125
	(g) Excise duty/Service Tax	3	36	36	39	71	152
	(h) Other Expenses	106	101	106	207	205	407
	Total Expenses	396	361	388	757	746	1589
3	Profit/(Loss) before Exceptional and extraordinary items and tax (1-2)	22	-35	-1	-13	-17	-60
4	Exceptional items	0	0	0	0	0	0
5	4)	22	-35	-1	-13	-17	-60
6	Extraordinary Items	0	0	0	0	0	0
7	Profit/(Loss) before tax (5-6)	22	-35	-1	-13	-17	-60
8	Tax Expenses (including Deferred Tax)	0	0	-2	0	-4	-7
	Current						
1	Tax	0	0	0	0	0	0
2	Deferred Tax	0	0	-2	0	-4	-7
9	Net Profit / (Loss) for the period (7 +/- 8)	22	-35	1	-13	-13	-53
10	Other Comprehensive Income	0	0	3	0	6	32
A	(i) Items that will not be reclassified to profit or loss	0	0	0	0	0	0
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0	0	0	0	0	0
B	(i) Items that will be reclassified to profit or loss	0	0	5	0	10	46
	(ii) Income tax relating to items that will be reclassified to profit or loss	0	0	-2	0	-4	-14
11	Total Comprehensive income for the period/year (9+10)(Comprising Profit and Other Comprehensive income for the period)	22	-35	4	-13	-7	-21
12	Earnings Per Share (of Rs. 10/-each)						
	(a) Basic	1.47	-2.34	0.27	-0.87	-0.47	-1.40
	(b) Diluted	1.47	-2.34	0.27	-0.87	-0.47	-1.40



NOTES :

- (1) The unaudited financial results prepared in accordance with Indian Accounting Standards (Ind AS) for the quarter and half year ended September 30, 2017 have been approved by the Board of Directors of the Company at its meeting held on 13th November, 2017.
- (2) The post applicability of Goods and Service Tax (GST) with effect from 1st July, 2017, revenue from operations during the quarter is disclosed net of GST. Accordingly, the revenue from operations and other expenses for the quarter/six months ended on 30th September, 2017 are not comparable with the previous periods presented in the results.
- (3) The Company's financial results are prepared in accordance with Ind AS. For the year ended 31 March 2017, the Company had prepared financial results in accordance with Companies (Accounting Standards) Rules, 2006, notified under section 133 of the Companies Act, 2013 and other relevant provisions of the Act ('previous GAAP'/IGAAP'). These financial results, including the comparative information for the quarter and half year ended 30 September 2016 and for the year ended 31st March, 2017 and the opening Ind AS balance sheet on the date of transition i.e. 1st April 2016 have been modified/ prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
- (4) The Company is operating in a single segment - gear and special cutting tools.
- (5) Deferred Tax impact has not been reported for the quarter and half year ended September 17. Similarly MAT impact for the September, 17 quarter has also has not been considered in view of negative profit in H1 of FY 18
- (6) The Statutory Auditors have carried out a Limited Review of the Financial results of the quarter and six month ended 30th September, 2017 as required under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.
- (7) Figures of previous periods have been re classified/re arranged/re grouped/ revised wherever required.

PLACE: MUMBAI
DATE: 13-11-2017

By Order of the Board
For JAINEX AAMCOL LIMITED

(RAHUL DUGAR)
DIRECTOR

DIN - 00013704



JAINEX AAMCOL LIMITED

Regd. Office : 405/406,Shardachamber, 15 Sir V.T.Marg, New Marine Lines, Mumbai - 400 020.

CIN: L74999MH1947PLC005695

	Standalone / Consolidated Statement of Assets and Liabilities	As at (current half year end / year end)	As at (previous year end)
		30-09-2017	31-03-2017
Particulars			
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	14993940	14993940
	(b) Reserves and surplus	21714334	21185844
	(c) Money received against share warrants		0
	Sub-total - Shareholders' funds	36708274	36179784
2	Share application money pending allotment	0	0
3	Non-current liabilities		
	(a) Long term borrowings	56052443	50921400
	(b) Deffered tax liabilities (net)		
	(c) Other long-term liabilities		
	(d) Long-term provisions	389897	389897
	Sub-total - Non-current liabilities	56442340	51311297
4	Current liabilities		
	(a) Short term borrowings	25358626	24683665
	(b) Trade payables	32439402	25180364
	(c) Other current liabilities	15017742	24156494
	(d) Short term provisions	6906037	5968542
	Sub-total - Current liabilities	79721807	79989065
	TOTAL - EQUITY AND LIABILITIES	172872421	167480146
B	ASSETS		
1	Non- Current assets		
	(a) Fixed assets	87932078	93941131
	(b) Non-current investments	237630	243085
	(c) Deffered tax assets (net)	2906496	1089167
	(d) Long-term loans and advances	2396765	3271761
	(e) Other non-current assets	0	0
	Sub-total - Non-current assets	93472969	98545144
2	Current assets		
	(a) Current investments		
	(b) Inventories	27482198	21224742
	(c) Trade receivables	45691221	41631580
	(d) Cash and cash equivalents	5449900	3909318
	(e) Short-term loans and advances	733181	2117210
	(f) Other current assets	42952	52152
	Sub-total -Current assets	79399452	68935002
	TOTAL - ASSETS	172872421	167480146





**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS
TO THE BOARD OF DIRECTORS OF JAINEX AAMCOL LIMITED**

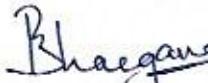
1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Jainex Aamcol Limited** ("the Company"), for the quarter and six months ended September 30, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors: has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company Personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards ("Ind AS") and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. The comparative Ind AS financial information of the company for the corresponding quarter September 30, 2016 and the preceding quarter June 30, 2017 were reviewed by the predecessor Auditor and the Ind AS financial statements of the company for the year ended March 31, 2017 were audited by predecessor auditor who expressed an unmodified opinion on those financial information/statements on November 14, 2016, August 10, 2017 and May 30, 2017 respectively.

for **P. M. BHARGAVA & CO**
CHARTERED ACCOUNTANTS

FRN 145087W


P. M. BHARGAVA
(PROPRIETOR)
M. No. 100595



Place : MUMBAI

Date : 13TH NOVEMBER, 2017